

Investment Objective: The Strategic Alternatives Fund seeks absolute returns with both lower volatility than and low correlation with traditional equity and fixed income markets.

Investment Suitability: The Strategic Alternatives Fund may be suitable for investors who have a short- to medium-term investment horizon, can accept short-term fluctuations in account value and would like to diversify their portfolio with an alternatives investment option.

The alternative investment strategies that the Fund pursues are complex and may involve greater risk than traditional investments (stocks, bonds and cash). The performance of alternative investments is not expected to correlate closely with more traditional investments; however, it is possible that alternative investments will decline in value along with equity or fixed income markets, or both, or that they may not otherwise perform in accordance with expectations. Alternative investments can be highly volatile, are often less liquid, particularly in periods of stress, are generally more complex and less transparent and may have more complicated tax profiles than traditional investments. In addition, the performance of alternative investments may be more dependent on a sub-adviser's experience and skill than traditional investments. The use of alternative investments may not achieve the desired effect. Derivatives involve different risks from, and in some respects greater risks than, those associated with investing directly in securities, currencies or other instruments. Derivatives may be illiquid or less liquid, volatile, difficult to price and leveraged so that small changes in value of the underlying instruments may produce disproportionate losses to the Fund. This description of risks is provided as a summary of the principal investment risks associated with this mutual fund. Refer to the Fund's prospectus for more detailed risk information.

Benchmark⁴

Bloomberg 1-3 Month US Treasury Bill 100%

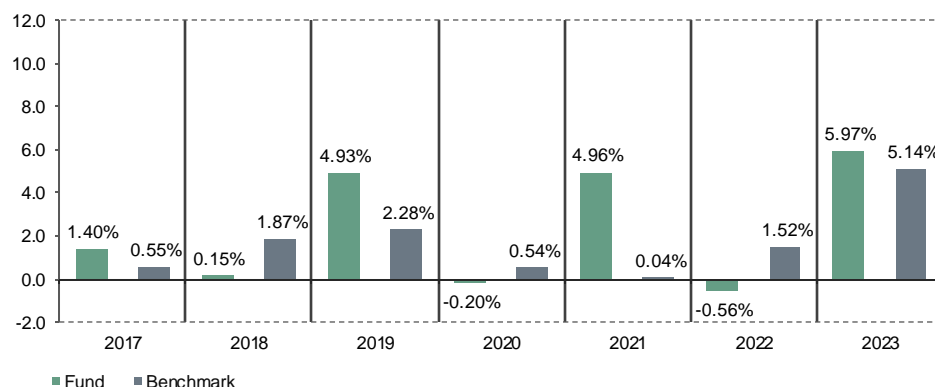
Annual Operating Expenses

Gross Expense Ratio	Net Expense Ratio*
1.49%	1.40%

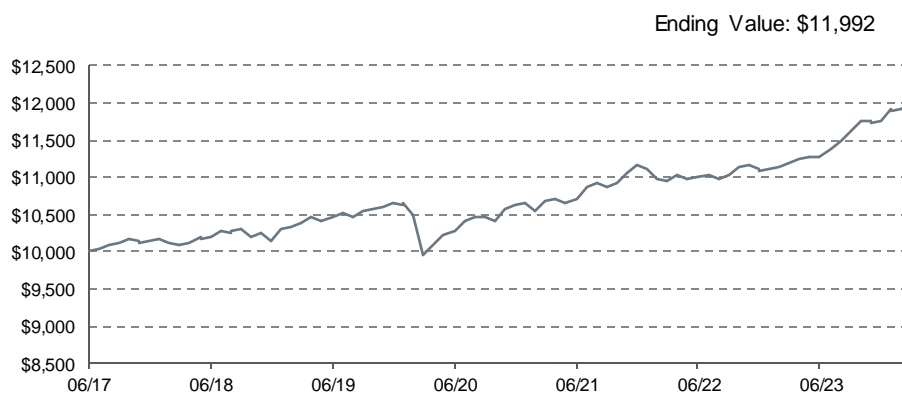
*The Adviser has agreed to waive fees and/or reimburse expenses to the extent needed to limit total annual operating expenses (without regard to any expense reductions realized through the use of directed brokerage) excluding interest, taxes, brokerage commissions, extraordinary expenses, acquired fund fees and expenses and expenses incurred in connection with the short sale of securities to 1.27% for the Institutional Class. This Expense Limitation applies to Fund operating expenses only and will remain in place until April 30, 2025.

PERFORMANCE

	Three Month	Year to Date	One Year	Three Year (Annualized)	Five Year (Annualized)	Ten Year (Annualized)	Since Inception (Annualized)
Fund	1.95%	1.95%	7.28%	3.91%	2.93%	N/A	2.73%
Benchmark	1.32%	1.32%	5.37%	2.65%	2.02%	N/A	1.93%

CALENDAR YEAR PERFORMANCE


The performance data quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance data quoted. Performance data current to the most recent month-end and complete calendar year performance may be obtained at [GuideStoneFunds.com/Funds](https://www.GuideStoneFunds.com/Funds). Benchmark performance numbers are provided by Morningstar, Inc. and have not been verified by GuideStone Funds. The investment return of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Year 2017 annual performance began June 30, 2017. Performance would have been lower without fee waivers and reimbursements to the Fund in effect.

GROWTH OF \$10,000 INVESTMENT

MORNINGSTAR RATING BASED ON RISK ADJUSTED RETURN²

Category: Multistrategy

Overall	Three Year	Five Year
★★★	★★★	★★★
among 121 funds	among 121 funds	among 107 funds

You should carefully consider the investment objectives, risks, charges and expenses of the GuideStone Funds[®] before investing. For a copy of the prospectus with this and other information about the Funds, please call 1-888-GS-FUNDS (1-888-473-8637) or visit [GuideStoneFunds.com/Funds](https://www.GuideStoneFunds.com/Funds) to view or download a prospectus. You should read the prospectus carefully before investing.

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PORTFOLIO DETAILS

Fund Size (\$ in millions)

Total Fund Net Assets for All Share Classes	\$253
Number of Holdings*	1331

*Does not include currencies or forward currency contracts

Return/Risk Characteristics**

Standard Deviation	2.18%
Beta vs. S&P 500 Index	0.01
Beta vs. Bloomberg US Agg	-0.01
Sharpe Ratio	0.44
R-Squared vs. S&P 500 Index	1.43%
R-Squared vs. Bloomberg US Agg.	0.10%
Number of Flat/Up Months	60
Number of Down Months	21

** Calculated over previous three years

Sub-Adviser ^{5,6}	Strategy	Target Allocation
AQR Capital Management, LLC <ul style="list-style-type: none"> Utilizes a systematic application of fundamental investing by going long high-quality, low-beta and short low-quality, high-beta U.S. large cap companies Strategy is run beta neutral to equities 	Long/Short Equity	20%
Goldman Sachs Asset Management, L.P. <ul style="list-style-type: none"> Utilizes a fundamentally disciplined and stringently risk-managed approach to macroeconomic investing across sovereign bond and currency markets in both developed and emerging markets Makes extensive use of derivatives 	Global Macro	39%
Parametric Portfolio Associates LLC <ul style="list-style-type: none"> Utilized a short-term fixed income strategy to gain attractive yields with very limited downside risk Strategy is invested in defensive fixed income securities 	Opportunistic Fixed Income	7%
P/E Global LLC <ul style="list-style-type: none"> Utilizes a systematic process based on macroeconomic factors to generate returns by investing globally in currencies and, to a lesser extent, sovereigns on a long/short basis Invests primarily in currency and interest rate futures contracts 	Currencies	13%
SSI Investment Management LLC <ul style="list-style-type: none"> Seeks to capitalize on pricing inefficiencies between the convertible bond and the underlying stock Combines quantitative and fundamental disciplines in its investment process to identify attractive value in convertible debt opportunities 	Relative Value – Convertible Arbitrage	21%

Standard deviation—Depicts how widely returns varied over a certain period of time. A high standard deviation implies greater volatility and greater risk.

Beta vs. S&P 500® Index—Beta is a measure of a fund's sensitivity to market movements as defined by the S&P 500® Index. A fund with a higher beta relative to the S&P 500® Index is more volatile than the S&P 500® Index.

Sharpe Ratio—A risk-adjusted measure that measures reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance.

R-Squared vs. S&P 500® Index —Shows the percentage of a fund's performance that is explained by movements in the S&P 500® Index. An R-squared of 100% indicates that all movements of a fund can be explained by movements in the S&P 500® Index.

R-Squared vs. Bloomberg US Agg —Shows the percentage of a fund's performance that is explained by movements in the Bloomberg U.S. Aggregate Bond Index. An R-squared of 100% indicates that all movements of a fund can be explained by movements in the Bloomberg U.S. Aggregate Bond Index.

Number of Flat/Up Months—The number of months, since the inception of the fund, where the fund had a return greater than or equal to 0.00%

Number of Down Months—The number of months, since the inception of the fund, where the fund had a return less than 0.00%

¹The Bloomberg 1-3 Month U.S. Treasury Bill Index tracks the market for treasury bills with 1 to 2.999 months to maturity issued by the U.S. government. U.S. Treasury bills are issued in fixed maturity terms of 4, 13, 26 and 52 weeks. "Bloomberg®", Bloomberg and Bloomberg 1-3 Month US Treasury Bill are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the index (collectively, "Bloomberg") and have been licensed for use for certain purposes by GuideStone Financial Resources of the Southern Baptist Convention ("GuideStone Financial Resources") and its affiliates. Bloomberg is not affiliated with GuideStone Financial Resources and its affiliates and Bloomberg does not approve, endorse, review, or recommend the Strategic Alternatives Fund. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Strategic Alternatives Fund. Index used with permission. It is not possible to invest directly in an index.

²The Morningstar Rating™ for funds, or "star rating," is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded

funds, closed-end funds and separate accounts) with at least a three-year history.

Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.

The weights are: 100% three-year rating for 36–59 months of total returns, 60% five-year rating/40% three-year rating for 60–119 months of total returns and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings are for the share class shown only; other classes may vary. **Past performance is not guarantee of future results.**

³Asset Allocation subject to change at any time. Table is a representation, and actual exposures may differ. The size denotes the relative weighting in the Fund.

⁴Due to rounding, portfolio holdings data may not sum to 100%.

⁵Sub-adviser composite is subject to change at any time. The percentages shown reflect the target allocations of the Fund. Actual sub-adviser weights may differ at any time. Due to rounding, target allocations may not sum to 100%. There can be no guarantee that any strategy will be successful. All investing involves risk, including potential loss of principal.

⁶GuideStone Capital Management, LLC (the "Adviser"), the adviser to the Fund, may invest directly in securities on behalf of the Fund. The Adviser also maintains a sub-advisory agreement with Parametric Portfolio Associates LLC ("Parametric") under which Parametric will provide completion portfolios within the Fund, as instructed by the Adviser. The Adviser's direct investments and Parametric's "completion portfolios" are used to assist in preserving the desired risk exposures for the Fund in furtherance of its investment objective. Direct investments and completion portfolios that are short-term in nature are not included in the target allocations of the Fund to sub-advisers listed above.